

Vale Medium Term Financial Plan to 2014/15

Appendix A(1)

	A	B	C	D	E	F	G	H
			Original Budget	Base Budget	Indicative	Indicative	Indicative	Indicative
			2009/10	2010/11	2011/12	2012/13	2013/14	2014/15
1								
2								
3	Service Costs							
4	Commercial Services		4,115,720	3,819,210	3,819,210	3,819,210	3,819,210	3,819,210
5	Corporate Strategy		1,262,460	1,271,080	1,271,080	1,271,080	1,271,080	1,271,080
6	Finance		2,718,710	2,484,310	2,484,310	2,484,310	2,484,310	2,484,310
7	Housing and Health		1,695,090	1,575,590	1,575,590	1,575,590	1,575,590	1,575,590
8	HR, IT, Customer		2,020,780	2,019,550	2,019,550	2,019,550	2,019,550	2,019,550
9	Legal and Democratic		1,091,720	1,145,190	1,145,190	1,145,190	1,145,190	1,145,190
10	Economy, Leisure and Property		2,205,950	2,014,990	2,014,990	2,014,990	2,014,990	2,014,990
11	Planning		897,920	1,034,630	1,034,630	1,034,630	1,034,630	1,034,630
12	Strategy		717,280	548,440	548,440	548,440	548,440	548,440
13								
14	Contingency		442,210	301,160	301,160	301,160	301,160	301,160
15	Inflation + Increments		0	0	1,209,817	1,667,591	2,128,832	2,595,325
16	Previous year agreed growth & savings		0	0	(616,721)	(692,721)	(733,041)	(713,041)
17	Net Cost of Service		17,167,840	16,214,150	16,807,246	17,189,020	17,609,941	18,096,434
18	Investment Income		(791,400)	(489,900)	(773,900)	(1,498,500)	(1,450,600)	(1,450,600)
19	Property Income		(1,801,530)	(1,672,400)	(1,765,300)	(1,891,800)	(1,944,300)	(1,944,300)
20	Impact of known costs/savings on general fund balances line106		(493,763)	(111,646)	(822,620)	(900,580)	(843,080)	(743,080)
21	Variations to reserve budgets in direct services				(50,000)	(116,500)	(316,500)	(256,500)
22	Service and budget changes (unavoidable) AppB			482,890	555,030	536,540	534,890	451,790
23	Savings proposals AppC			(687,575)	(1,193,266)	(1,236,266)	(1,236,266)	(1,236,266)
24	Growth proposals AppD			39,000	4,000	4,000	4,000	4,000
25								
26	Net Expenditure		14,081,147	13,774,519	12,761,190	12,085,914	12,358,085	12,921,478
27								
28	Contribution to Earmarked Reserves							
29	Total Contributions to Earmarked Reserves		131,800	80,000	210,000	204,823	105,000	85,000
30	Total Usage of Earmarked Reserves		(715,443)	(336,500)	(286,500)	(220,000)	(20,000)	(80,000)
31			(583,643)	(256,500)	(76,500)	(15,177)	85,000	5,000
32								
33	Amount to be Financed		13,497,504	13,518,019	12,684,690	12,070,737	12,443,085	12,926,478
34	Contribution to/(from) Balances		(831,870)	(464,370)	14,030	529,860	105,210	(402,500)
35	Contribution of carry forwards		(61,918)					
36	Budget Requirement		12,603,716	13,053,649	12,698,720	12,600,597	12,548,295	12,523,978
37								
38	Government Grant income		(7,022,050)	(7,129,630)	(6,773,149)	(6,434,491)	(6,112,767)	(5,807,128)
39	Housing & Planning Delivery Grant		(120,000)	(150,000)				
40	Area Based Grant		(22,810)	(28,820)				
41			(7,164,860)	(7,308,450)	(6,773,149)	(6,434,491)	(6,112,767)	(5,807,128)
42	Collection Fund transfer		(124,770)	(120,672)	(70,000)	(70,000)	(70,000)	(70,000)
43	Gross amount to be met from Council Tax (before use of balances)		6,207,874	6,088,897	5,841,542	5,566,246	6,260,319	7,049,350
44	Net Amount to be met from Council Tax using balances=Tax base x Council Tax		5,375,690	5,624,527	5,855,572	6,096,106	6,365,529	6,646,850
45								
46	Tax Base		47,866	48,199	48,295	48,392	48,634	48,877
47	Council Tax 3.9% p.a. increase		112.31	116.69	121.24	125.97	130.89	135.99
48								
49	Earmarked Revenue Reserves							
50	At start of year - Reserves		(1,048,246)	(464,603)	(208,103)	(131,603)	(116,426)	(201,426)
51								
52	Net reduction of/(Contribution to) Reserves		583,643	256,500	76,500	15,177	(85,000)	(5,000)
53								
54	At end of year - Earmarked Reserves		(464,603)	(208,103)	(131,603)	(116,426)	(201,426)	(206,426)
55								
56	General Fund Balances							
57	At start of year-General Fund Balances		(2,250,000)	(1,418,130)	(953,760)	(967,790)	(1,497,650)	(1,602,860)
58								
59	Use/(contribution to) general fund balances		831,870	464,370	(14,030)	(529,860)	(105,210)	402,500
60								
61	At end of year-General Fund Balances (min 5% budget requirement)		(1,418,130)	(953,760)	(967,790)	(1,497,650)	(1,602,860)	(1,200,360)

